



For Immediate Release

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Badger Bank Grants \$35,000 in Targeted Impact Fund Relief

For Immediate Release: As the COVID-19 pandemic and its economic impact continue to ravage communities across our nation, some populations have been disproportionately affected by this crisis. This past fall, Badger Bank has once again partnered with the Federal Home Loan Bank of Chicago (FHLBank Chicago) to help the communities we serve by contributing matching dollars to the Targeted Impact Fund. FHLBank Chicago's Targeted Impact Fund provides grants to support relief efforts for populations hardest-hit by COVID-19.

Badger Bank knows that additional investment in the communities we serve remains essential. Through this program, we reaffirm our commitment to support our communities by granting \$35,000 to the Targeted Impact Fund's qualified community members who have been significantly impacted by COVID-19.

Seven \$5,000 grants were granted to local qualifying small businesses and non-profit organizations. Eligible beneficiaries of the Targeted Impact Fund must align with at least one of the following program priorities:

- **Support for Minority Business Enterprises (MBEs) and/or Women's Business Enterprises (WBEs)** to develop, grow, and/or rebuild small businesses classified as an MBE or WBE; an MBE is a business with over 50% minority ownership, and a WBE is a business with over 50% female ownership.
- **Advancement of Black and Latino communities** through organizations that promote a fair and inclusive society or otherwise promote equity and racial justice.
- **Empowerment services for population's hardest-hit by COVID-19** including but not limited to Black, Latino, Native American, elderly, and rural communities.
- **Support for affordable housing sustainability** to assist low- and moderate-income households through entities that provide or promote affordable housing via rental assistance programs, housing counseling agencies, homeless services, fair housing agencies, and affordable housing projects in need of operational support.

"The Targeted Impact Fund demonstrates our investment in the communities we serve." said Steve Dehnert, President & CEO of Badger Bank. "Our local non-profits and small businesses need to flourish in order to keep our small communities thriving. Badger Bank is grateful to be able to invest in the very reason we continue to keep our bank local."

Cambridge Area Resource Team (CART) is the recipient of one of seven \$5,000 grants. Helping Neighbors in Need is their slogan, and they do that indeed! CART is in the business of changing and shaping lives. The non-profit organization is aimed at providing a holistic approach to solving some of our society's biggest challenges. They make sure their partners are empowered by creating opportunities for individuals and communities. For more information you can visit their website cartforhelp.org.

Badgerland After School Enrichment Program (BASE) also received a \$5,000 grant. The non-profit organization's mission is to provide quality, out of school care that will *inspire* the local youth to be contributing, productive and

responsible community members through intentional programming that supports positive character development and unique opportunities to grow as individuals. For more information visit basefortatkinson.org.

BASE offers critical after school care during the hours of 3-6pm, Monday through Friday at all four public elementary schools in Fort Atkinson. BASE also offers a full summer wrap around program from 7:30am-6pm.

“BASE is very appreciative of the support of Badger Bank through the Targeted Impact Fund.” Said Alicia Norris, Executive Director of BASE Fort Atkinson. “This donation comes at a critical time when we are supporting kids & families with our full day virtual learning support program.”

For more information regarding the Targeted Impact Fund visit fhlbc.com.

About Badger Bank

Badger Bank, locally owned and operated for over 130 years, continues as Southcentral Wisconsin’s premier community bank - offering a full suite of personal, small business and commercial banking solutions with industry-leading mobile, online and in-branch products and services. Badger Bank remains dedicated to the communities they serve- Working Together, Achieving Success. For more information, visit BadgerBank.bank.

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Pictured: Top Left – Craig Keleher- Senior VP and CFO, Badger Bank; Tracey Carlson – Marketing Coordinator, Badger Bank; Ann Herdendorf- Senior VP and Trust Officer, Badger Bank; Candy Allard; Assistant VP and HR, Badger Bank. Bottom left – BASE Children: Kyran M., Joey M., Harper S., Jackson S., Tristan P.



Pictured: Left – Jana Evans – VP and Cambridge Branch Manager, Badger Bank; Shelly Fosdal, CART Board Member; Phil Vasby, CART Board Member; Pat Long, CART Board Member; Tom Watson, CART Board Member; Craig Keleher- Senior VP and CFO, Badger Bank; Tracey Carlson – Marketing Coordinator, Badger Bank.