



For Immediate Release

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Badger Bank Holds Annual Shareholders Meeting

Fort Atkinson – (February 28, 2017) – The annual meetings of the Citizens Financial Corporation shareholders, and its subsidiary, Badger Bank, were held on Tuesday, February 21, 2017. The following individuals were re-elected to the Board of Directors of Badger Bank: Steve Dehnert, Chairman of the Board, Cheryl Dobson, Secretary of the Board, Christopher Rogers, Debra Ranguette, Dow Didion, Don Hausz, David Keleher and James Mode.

Badger Bank President and Chief Executive Officer Steve Dehnert announced the following bank officers were re-elected: *Steve Dehnert*, President and Chief Executive Officer, *Cheryl Dobson*, Senior Vice President & Operations Officer; *Ann Herdendorf*, Senior Vice President and Senior Trust Officer; *David Keleher*, Executive Vice President; *Steve Fiore*, Vice President; *Jana Evans*, Vice President & Cambridge Office Manager; *Tom Dehnert*, Vice President; *Mitchell Weyer*, Assistant Vice President/Loan Officer & Johnson Creek Office Manager; *Cindy Wade*, Jefferson Office Manager; *Robyn Newcomb*, Assistant Vice President, Marketing & Retail Operations; *Tamara Mitchell*, Compliance Officer.

“Badger Bank ended the year with strong Capital ratios. Tier 1 Capital was 10.93% and Total Risk Based Capital was 19.98%,” stated Steve Dehnert, President and CEO of Badger Bank. “This ranking exceeds our peer group.”

Badger Bank also announced a newly established relationship with Investment Centers of America and Mike Wendt of Family Wealth Advisors. Mike, a Jefferson County native, has worked in the financial services industry for over 10 years in various capacities such as financial planning, investment management, and tax preparation. “Mike brings a plethora of financial experience to our team. Additionally, his ties and commitment to our communities align with the overall vision for our organization,” said Steve Dehnert, President and CEO of Badger Bank.

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About Badger Bank

Badger Bank is a premier, locally owned community bank headquartered in Fort Atkinson, WI. With additional locations in Cambridge, Johnson Creek, and Jefferson, Badger Bank offers diverse lending solutions, a variety of deposit accounts, a trust and investment department, and an independent insurance department. For more information, visit BadgerBank.bank.

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